

Charged Up

News from the Battery Ventures private equity team

JULY 2016

Welcome to the latest edition of Charged Up, a quarterly newsletter from the private equity group at Battery Ventures. The group is an active, global investor in the software and industrial-technology sectors, helping companies grow organically and through acquisitions. In Charged Up, we regularly share news about our portfolio companies, exits, team and other activities.

RECENT COMPANY INVESTMENTS

Last month Battery completed its acquisition of Alogent, previously known as Goldleaf Enterprise Payments, from Jack Henry & Associates.

The company, located in Norcross, GA, provides deposit automation solutions for some of the largest banks in the world. As part of the deal, Dede Wakefield, previously the chief financial officer for cloud-based supply chain company GT Nexus, joins Alogent as CEO. You can read more about the deal [here](#).



For a full list of all Battery investments and exits, please click [here](#).

PORTFOLIO COMPANY ADD-ON ACQUISITIONS

Battery portfolio company Enviance announced its acquisition of Actio, a provider of environmental, health and safety (EH&S) management software that specializes in materials and supply-chain management.

Enviance, which provides cloud-based EH&S software, says the deal will help the company offer one fully integrated EH&S system to customers, giving users a higher level of confidence in the security, scalability and strategic value of their data-management systems in this area. You can read more about the deal [here](#).



In May, Battery portfolio company Forterro announced it was acquiring Sylob, an ERP software supplier.

Sylob, based in France, focuses on small to midmarket manufacturers of industrial products. The company will join Forterro's growing portfolio of ERP software companies including, Jeeves and SolvAxis. Forterro has offices in Sweden, Switzerland, France, Norway, the United States, and India. You can read more about the deal [here](#).



Zak Ewen, a former Battery associate, has returned to the firm as a vice president.

Zak Ewen, who joined Battery in 2010, has returned to the firm after graduating from Harvard Business School. At Battery, Zak will focus on private equity and growth equity investments in the software and Internet sectors in both Europe and North America. Currently, he is involved with Battery's investments in Forterro and Mendix. Zak is currently based in Battery's Boston office and will be joining colleague Paul Morrissey in London in the fall.



BATTERY GENERAL PARTNER GIVES COMMENCEMENT ADDRESS

In June, Battery General Partner Chelsea Stoner delivered the commencement address at Northwestern University's McCormick School of Engineering.

Stoner, who graduated from Northwestern with a BS in chemical engineering, advised the 2016 engineering undergraduates to forge their own paths and buck convention in work and life. She contributes her success to being able to banish 'FOMO' (fear of missing out), and tapping into her grit. Being a part of the seven percent of venture capital general partners who are women, Stoner says these attributes helped her ignore naysayers and forge her own path. You can find her full commencement address [here](#).

