

Charged Up

News from the Battery Ventures private equity team

APRIL 2017

Welcome to the latest edition of Charged Up, a quarterly newsletter from the private equity group at Battery Ventures. The group is an active, global investor in the software and industrial-technology sectors, helping companies grow organically and through acquisitions. In Charged Up, we regularly share news about our portfolio companies, exits, team and other activities.

Battery's Forterro adds BPSC to its group.

Biuro Projektowania Systemów Cyfrowych SA (BPSC) is a supplier of ERP software for medium-sized and large manufacturers, distributors, and service companies in Poland. BPSC is the fifth ERP company now operating under the Forterro umbrella. Read more [here](#).



Battery's Process Sensing Technologies adds Analytical Industries to its platform.

Analytical Industries, based in Pomona, CA, manufactures electrochemical oxygen sensors and gas-analysis products. The company joins Michell Instruments in Battery's process-measurement platform. Read more [here](#).



Nova Instruments acquires Stresstech Oy and Degree Controls.

Nova Instruments, a provider of quality high-tech, analytical instruments and measurement solutions, acquired two companies: Stresstech Oy, a provider of residual stress-measurement solutions based in Finland, and Degree Controls, which designs, manufactures and sells high-quality sensors, instruments and thermal controllers. Degree is based in New Hampshire. Read more [here](#).



Battery hires new vice president of talent, Kelly Kinnard.

Kelly serves as the firm's external talent representative, executing senior-level talent searches across the firm's portfolio. Previously, Kelly worked at Oracle where she led executive recruiting for the president of product development. Before Oracle, Kelly was a principal at Riviera Partners, an executive search firm for venture-backed technology companies. Read more [here](#).





Battery's Chelsea Stoner and Russell Fleischer reflect on three recent Battery-portfolio CEO hires who happened to be women. The takeaway? You can't appoint more female CEOs if you don't have a critical mass of them in your network already. More highlights:

- Often, investment firms, recruiters and board directors don't focus enough on expanding their network of female talent through their day-to-day work—and as a result, they find themselves looking at un-diverse slates of candidates when they suddenly have to fill CEO positions.
- With many women only starting to ascend the corporate ladder in the last 10-15 years, it is crucial to have a willingness to take a chance on first-time CEOs.
- Make a mental note of great female executives when you meet them. Maybe the timing isn't right then, but this executive could be a perfect fit for an open position down the road.
- Look outside of Silicon Valley. There are great female executives working everywhere--you just have to take the time to find them.

Read the full article [here](#).

Find a full list of all Battery investments and exits [here](#).

