Battery Ventures Congratulates Portfolio Company Executives on TR35 Award

Andrew Mason, Groupon CEO and Founder, and Jesse Robbins, Co-Founder and Chief Community Officer of Opscode, Named to Technology Review’s Annual List of 35 Innovators Under Age 35

WALTHAM, MA, and MENLO PARK, CA; October 17, 2011 – Battery Ventures, a multi-stage investment firm focused on technology and innovation worldwide, congratulates Andrew Mason and Jesse Robbins for their inclusion on Technology Review’s 2011 List of 35 Innovators Under 35 – the TR35. Mason is the CEO and Founder of Groupon, Robbins is Co-Founder and Chief Community Officer of Opscode; both Groupon and Opscode are Battery portfolio companies.

The TR35 honors innovators around the world who are opening up new possibilities in technology. Each year, the Technology Review editorial staff, in conjunction with a panel of expert judges, seeks to recognize individuals under 35 who are tackling important problems in transformative ways, whether it’s developing an entirely new technology or using existing technologies in novel ways. The TR35 class of 2011 (an elite group selected from more 300 nominations), are shaping the future of medicine, computing, communications, electronics, nanotechnology, and more.

"Each year, the process of discovering and selecting the TR35 provides us with an exciting glimpse into the transformative power of technology," said Jason Pontin, editor in chief and publisher of Technology Review. "The 2011 TR35 is approaching old problems with new technologies that will revolutionize society and business. We are proud to honor them for their work and potential."

Mason has been named to the TR35 class of 2011 for founding and launching Groupon, which he created by repurposing technology he’d developed in 2007 to help groups of people pledge to perform some civic action as long as a critical mass of users agreed to take part. Today, Groupon provides consumers with discount offers for goods and services in their cities, while at the same time presents a cost-effective way for small brick-and-mortar businesses to advertise to local customers. Robbins is being honored for his continued leadership in the Web Operations and DevOps community, for founding Opscode, and for the creation of the Velocity Web Performance and Operations Conference. Opscode was founded in 2008 and provides world class infrastructure automation for servers, datacenters, desktops, and the cloud.

Mason and Robbins will join other TR35 honorees in discussing their achievements at the Emtech MIT 2011 conference, Oct. 18-19 at the MIT Media Lab in Cambridge, Mass. All of the TR35 winners for 2011 are also featured in the September/October issue of Technology Review and online at www.technologyreview.com/tr35/.
About Battery Ventures

- Since 1983, Battery has been investing in technology and innovation worldwide.
- The firm partners with entrepreneurs and management teams across technology sectors, geographies and stages of a company’s life, from start-up and expansion financing, to growth equity and buyouts.
- Battery has supported many breakthrough companies around the world, including: Airespace (acquired by Cisco), Akamai Technologies (NASDAQ: AKAM), BladeLogic (acquired by BMC Software), Cbeyond (NASDAQ: CBEY), ITA Software (acquired by Google), LIFFE (acquired by Euronext), MetroPCS (NYSE: PCS), Neoteris (acquired by Netscreen), Omniture (acquired by Adobe), and Skullcandy (NASDAQ-GM: SKUL).
- Battery’s current portfolio includes emerging and more established firms such as Angie’s List, Bluestem Brands, Bazaarvoice, BlueKai, Calxeda, Exact Target, Gogobot, Groupon, Hotel Tonight, Opscode, Redwood Systems, TrialPay, XtremIO, Viddy, and Zerto.
- From offices in Boston, Silicon Valley and Israel, Battery manages $4B in committed capital, including its current fund of $750M. For more information, visit www.battery.com. Follow Battery on Twitter @BatteryVentures.

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